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CORPORATION FILE

BANCOHIO CORPORATION

1970

ANNUAL REPORT

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BANCOHIO CORPORATION — 51 North High Street, Columbus, Ohio 43216

Transfer Agent

THE OHIO NATIONAL BANK
of Columbus
51 North High Street
Columbus, Ohio 43216

FINANCIAL HIGHLIGHTS

FOR THE YEAR	1970	1969	Increase
Consolidated Income before securities gains (losses)	\$ 14,885,742	\$ 14,661,706	\$ 224,036
Per Share	2.59	2.55	.04
Consolidated Net Income	16,036,391	14,339,550	1,696,841
Per Share	2.79	2.49	.30
Cash Dividends	4,749,295	4,479,432	269,863
Per Share	.96	.92	.04

AT THE YEAR END			
Assets	\$1,756,272,506	\$1,575,617,502	\$180,655,004
Deposits	1,511,306,213	1,315,047,390	196,258,823
Loans	811,004,396	782,043,313	28,961,083
Reserves for Loan Losses	17,284,579	17,101,244	183,335
Capital Funds			
Per Common Share:			
Book Value	24.07	22.30	1.77
Book Value plus Reserves	27.07	25.27	1.80

In 1970, the Corporation exchanged a substantial amount of common stock for the capital stock of The Logan County Bank, 30,895 shares, The Community Bank, 74,691 shares, Akron National Bank and Trust Company, 759,676 shares, and The First National Bank at East Palestine, 37,440 shares. These transactions have been accounted for as poolings of interests and accordingly the financial highlights have been restated to include the acquired banks for both periods.

TO THE SHAREHOLDERS

Nineteen-seventy recorded a year of noteworthy achievement for your Corporation. Net income per share increased by 12.0 per cent, and total corporate assets reached a total in excess of \$1.7 billion. As in the past, BancOhio continues to be the largest multi-bank holding company in Ohio.

Net income for 1970 was \$2.79 per share, as compared with \$2.49 in 1969. Cash dividends at the annual rate of \$1.00 per share were paid on outstanding common shares. In addition, a four per cent stock dividend was distributed, the fifth consecutive year in which a stock dividend was paid and the tenth such dividend since 1959.

During the year, the following four Ohio banks affiliated with BancOhio: The Community Bank, Napoleon; The Logan County Bank, Bellefontaine; Akron National Bank and Trust Company, Akron; and The First National Bank at East Palestine. With these four banks, the 26 BancOhio affiliates operate 124 banking offices, the largest number of offices now operated by any Ohio banking organization.

On Oct. 3, 1970 The Kenton Savings Bank, Kenton, opened its new Main Office building. The two-story structure is located at the site of the original Main Office on the corner of Columbus and Detroit Streets. Since last year's report other affiliates have opened five new offices and several completed remodeling projects. In addition, the affiliation of The Adams Bank, Millersburg, was approved by the Board of Governors of the Federal Reserve System early in January, 1971. The transaction cannot be effective for at least 30 days following the decision.

The Corporation has agreed to make an exchange offer for the stock of The Citizens Banking Company, Perrysburg, subject to regulatory approval. It is anticipated

that The Peoples Bank, Thornville, will be merged into The Perry County Bank, New Lexington, a BancOhio affiliate. This merger would result in a stronger banking entity with total assets of the combined banks exceeding \$14.6 million.

The registered bank holding company structure under which BancOhio operates provides a number of significant advantages to affiliated community banks. The directors, officers and staff of each bank fully participate in community affairs allowing the bank flexibility to render decisions based upon the financial needs of its individual community. Affiliation with a multi-bank holding company such as BancOhio has become increasingly attractive to independent Ohio banks as they seek to improve the marketability of their capital stock and to increase their lending capacities to meet the expanding loan demands in their trade areas. The BancOhio management team is currently discussing affiliation with a number of banks throughout Ohio and hope that additional affiliations will come to fruition in 1971.

Of significance legislatively in December, the "one bank holding company bill", which has been pending before Congress for nearly two years, was signed into law by President Nixon. This legislation brings one-bank holding companies and all corporations and partnerships controlling one or more banks under the Bank Holding Company Act umbrella. The new law, which represents amendments to the Bank Holding Company Act of 1956, provides that expansion of these companies may only be in bank-related activities and allows the Federal Reserve Board broad flexibility to determine the types of financially-related services the banking industry may offer. The amendments thus afford BancOhio and other multi-bank

holding companies the opportunity to expand activities and services to meet the ever-changing financial needs of their markets.

As we enter this new year, bank holding companies and the banking industry will continue to face the challenges which largely took shape in 1970. Monetary authorities continue their attempt to slow the inflationary spiral, while striving to eliminate the focus of recession by increasing the money supply and improving the liquidity position of commercial banks. As in 1970, bank earnings in 1971 will be influenced by increasing wage and other overhead costs as well as the softening of interest rates, particularly during the first half of the year. The profit performance of the banking industry will be related to contemporary monetary and fiscal policy and the prevailing level of interest rates.

In the face of these increased costs and lower interest and investment income, community banks will move in increasing numbers in 1971 to the operating and servicing efficiencies of the multi-bank holding company. Indicative of the ever-increasing reliance of the banking industry upon this concept, in 1970 the Federal Reserve

Board approved a record 112 bank affiliations by existing bank holding companies as compared to only 64 in 1969 and 33 in 1968. This pattern of rapid growth is again reflected in the approval of 31 new bank holding companies, as compared to 21 in 1969 and only 9 in 1968.

The relative movement of bank holding company earnings should be similar to that of the individual independent banks. A modest impact on bank holding company earnings in general could be experienced in 1971 because of the start-up costs involved in the initiation of new bank-related activities authorized by the 1970 amendments to the Bank Holding Company Act and ensuing new regulations. These start-up costs, however, should result in greater earnings potential in the future years.

While the nation's economic problems will be formidable in the coming year, much of the readjustment is behind us. BancOhio, as well as the entire banking industry, has always shown a great resourcefulness to adapt to changing requirements.

We believe that you, as shareholders, can be proud of the achievements of BancOhio in 1970. We look confidently ahead with dedication to the challenge of 1971.

Derrol R. Johnson

DERROL R. JOHNSON
Chairman of the Board
February 1, 1971

Philip F. Seale

PHILIP F. SEARLE
President

FINANCIAL SUMMARY

EARNINGS

For the year 1970, BancOhio Corporation reported a new high consolidated net income of \$16,036,391, surpassing the 1969 record of \$14,339,550. Consolidated net income per common share, based on the average number of shares outstanding, was \$2.79 for 1970, a 12.0 per cent increase over the 1969 net income per share of \$2.49, after adjustment for the 1970 stock dividend. With net gains and losses on securities excluded, as in prior years, consolidated net income per common share was \$2.59 in 1970 compared to \$2.55 in 1969.

Gross operating income of the affiliated banks totaled \$97,611,645 in 1970, an increase of 13.6 per cent over the \$85,895,911 figure in 1969. Interest and dividends on other securities was the principal source of the gain, although other operating income and interest on loans showed substantial gains.

Operating expenses of the affiliated banks reached \$79,205,747 in 1970 for an 18.2 per cent gain over the 1969 total of \$67,026,450. All principal items of expense increased with interest paid increasing the largest amount of \$4,967,755.

ACCOUNTING CHANGES

The financial statements of BancOhio Corporation (parent company only) and of the combined affiliated banks

are shown separately in this report rather than including consolidated financial statements as presented in prior reports. The financial statement presentation of this report conforms with agency requirements. The financial highlights and ten year financial summary are presented on a consolidated basis, however, so that historical consolidated information will be maintained. Since the affiliated banks constitute practically all the operations of the consolidated group, there are only a few minor differences in amounts between the two presentations.

DIVIDENDS

Dividend payments in 1970 consisted of four quarterly cash dividends of 25 cents per share and a 4 per cent stock dividend which was distributed to shareholders in December. Total cash dividends per share, adjusted for stock dividends, were 96 cents in 1970 compared to 92 cents in 1969. Total cash dividend disbursements in 1970 were \$4,749,295 compared to \$4,479,432 in 1969. The financial summary presented in this report reflects the increase in cash dividends paid in the past ten years.

CAPITAL FUNDS

Capital funds at December 31, 1970, totaled \$138,604,682 or \$24.07 per common share compared to \$128,370,763 or \$22.30 per common share at December 31, 1969. Combined capital, surplus and loan reserves

The Zane Plaza Office of The First National Bank of Chillicothe opened the newly expanded drive-in teller facility on Oct. 20, 1970. The pneumatic tube service was installed and a portico constructed over the drive-in.



now equal \$27.07 per share compared to \$25.27 one year ago.

The Corporation exchanged a substantial amount of common stock for the capital stock of The Logan County Bank, 30,895 shares, The Community Bank, 74,691 shares, Akron National Bank and Trust Company, 759,676 shares, and The First National Bank at East Palestine, 37,440 shares.

Common stock outstanding was also increased by the issuance of 190,794 shares as a result of the declaration of a four per cent stock dividend in November, 1970.

LOANS

The combined loan accounts of the affiliated banks totaled \$810,634,674 at December 31, 1970 for an increase of \$28,986,742 over the total of \$781,647,932.

Although lending rates eased materially during the year, the expanded loan accounts enabled the banks to record a new high in income from this source.

INVESTMENTS

The combined investment accounts totaled \$607,967,847 at year-end as compared to \$465,412,819 at December 31, 1969. The increase of \$142,555,028 was primarily due to additions of U. S. Government and short-term Federal Agency securities, which will provide

additional liquidity in the investment portfolio.

The affiliated banks took advantage of trading opportunities that occurred during 1970 to realize combined profits before taxes of \$2,198,845 and after-tax profits of \$1,126,654. A fully invested position was maintained during the year, and at December 31, 1970 the return on investments was above that realized for the previous year.

DEPOSITS

At year-end total deposits of the affiliated banks totaled \$1,511,405,324 increasing \$196,226,725 during the year.

The rate of growth in both demand and time deposits greatly exceeded the rate experienced in the previous year.

CAPITAL EXPENDITURES

Continuing on a path of progress and growth, BancOhio affiliates added to, improved and expanded their physical facilities. In 1970, the Market-Mohawk Office of The Ohio National Bank, the Southeastern Office of The Ohio State Bank, the Granville Office of The First National Bank of Newark, the New Carlisle Office of The First National Bank of Springfield, the East Liberty Office of The Logan County Bank, Bellefontaine, and the Walnut Hills Office of The First National Bank of Jackson were completed and opened for business in 1970. The Knox County Savings Bank, Mt. Vernon, and The Kenton Savings Bank, Kenton, both

Construction of the new Main Office building of The First National Bank of Cadiz was completed in 1970 in preparation for the Feb. 14, 1971 Grand Opening.



FINANCIAL SUMMARY

opened new Main Office buildings during the year.

The Sharon Woods Office of The Ohio National Bank and a new Main Office for The First National Bank of Cadiz were completed for opening early in 1971. In addition, various offices of affiliated banks expanded and remodeled.

Prior to affiliation, Akron National Bank and Trust Company opened three new branch offices, Graham Road with a new Operations Center, Clarkins, and Goodrich. Akron National's 17th office will be opened during 1971. Additional plans are being drafted for further construction and improvements for the Corporation's subsidiary banks in 1971.

PERSONNEL

Nineteen-seventy was indeed a landmark year for BancOhio as Derrol R. Johnson, chairman of the board, James P. Reardon, vice president, and Marion A. Corwin, vice president, announced their retirements from BancOhio. Together these officers represent more than a century of outstanding contributions to BancOhio and to the banking industry. Mr. Johnson continues as chairman of the board without executive duties.

A new comprehensive group health and life insurance program was adopted by BancOhio Corporation and its affiliated banks effective July 1, 1970. The plan provides higher levels of benefits than the previous coverage plus

protection against major expenses formerly not covered. Included in the benefit package are life insurance, accidental death and dismemberment, monthly disability income, basic hospitalization and surgical expenses, and a \$15,000 major medical supplement.

In a continuing effort to keep pace with the economy, the retirement plan was amended on November 1, 1970 giving increased pension benefits to new retirees. Even though benefits were substantially increased, only a minimum cost increase is anticipated.

During 1970, 58 officers were elevated to positions of greater responsibility, and 44 new officers were appointed. Senior management appointments in the banks were:

Walter C. Mercer, President to President and Chief Executive Officer, The Ohio National Bank.

Jack E. Phillips, President of The First National Bank of London, succeeding **C. N. McAllister**, elevated to Chairman of the Board.

Rex C. Hostetler, President of The Knox County Savings Bank, succeeding **J. A. Herron**, elevated to Chairman of the Board.

Lester G. Essington, President of The Perry County Bank, succeeding **J. S. Stanton**, retired.

Albert R. Bryant, President of The First National Bank of Washington Court House, succeeding **J. R. Burton**, elevated to Chairman of the Board.

The East Office of The First National Bank of Wilmington was opened at 1373 Rombach Avenue across from the Wilmington Plaza Shopping Center in March of 1969. The building was constructed on one acre of land east of Wilmington.



The increased need for the expanding services and branch office buildings reflects the 27 per cent growth in total employees to 3,035, officers to 429, directors to 307, and affiliations in 1970.

BANKING SERVICES

Master Charge service, initiated by the affiliated banks in 1969, continued to show growth beyond original projections in 1970. A special incentive program was successful in encouraging customers to use their Master Charge cards.

Later in the year, thirteen of the subsidiary banks began a new Christmas Club with Christmas Bonus plan for their customers. With the special service, Christmas Club customers who complete each of the 50 payments receive one free payment from the participating bank.

The Citizens National Bank in Zanesville, The First National Bank of Chillicothe, and The Community Bank, Napoleon, have installed pneumatic tube drive-in facilities. This new concept in motor banking provides more efficiency and flexibility in work assignments and eliminates the need of isolating an extra person in the conventional, island-type teller station.

Effective July 1, the name BancPlan Reserve was changed to "Ready Reserve". Ready Reserve is the special banking service which is a checking account with

a built-in reserve fund, a pre-approved personal line of credit as close as the customer's checkbook.

EXPANSION ACTIVITIES

Early in January, 1971 the Board of Governors of the Federal Reserve System approved the affiliation of The Adams Bank, Millersburg, with the Corporation. At year-end, The Adams Bank reported total assets of \$10.7 million. The transaction cannot become effective for at least 30 days following the approval of the Board of Governors.

On November 17, the Corporation announced that an exchange offer would be made for the stock of The Citizens Banking Company, Perrysburg, subject to prior approval of the regulatory authorities. The Perrysburg bank, located less than 10 miles from Toledo, reported total assets of \$14.4 million on December 31, 1970.

A proposal to merge The Peoples Bank, Thornville, with The Perry County Bank, New Lexington, a Corporation subsidiary, was announced by the directors of the two banks in December. The merger is subject to the approval of the stockholders of the bank and the regulatory authorities.

During 1970, affiliations of The Community Bank, Napoleon, The Logan County Bank, Bellefontaine, Akron National Bank and Trust Company, Akron, and The First National Bank at East Palestine were consummated.

In December, 1970, The First National Bank of Springfield completed a \$210,000 remodeling project at the South-Side Office at 1850 South Limestone in Springfield. The bank now operates three drive-ins at the South-Side Office.



BANKS AFFILIATED WITH BANCOHIO CORPORATION

COMBINED BALANCE SHEET (Unaudited)

ASSETS

	December 31,	
	1970	1969
Cash and due from banks	\$ 280,796,173	\$ 259,350,897
Securities (Note 2):		
U. S. Treasury securities	236,767,609	154,887,850
State and municipal bonds	278,976,954	272,636,359
Other bonds and securities	89,015,334	35,090,160
Stock in Federal Reserve Bank	3,207,950	2,798,450
Federal funds sold and securities purchased under agreement to resell	14,716,710	34,941,711
Loans (Note 3)	810,634,674	781,647,932
Customers' liability on acceptances	2,055,607	2,503,750
Banking premises and equipment, less depreciation	25,841,088	19,687,529
Other assets	11,668,556	9,694,914
	<u>\$1,753,680,655</u>	<u>\$1,573,239,552</u>

LIABILITIES

Demand deposits	\$ 744,343,158	\$ 652,092,392
Time deposits	767,062,166	663,086,207
Total deposits	1,511,405,324	1,315,178,599
Federal Reserve Bank deferred credits	18,074,448	14,273,726
Unearned income	33,982,646	30,861,376
Federal funds purchased	17,800,000	40,400,000
Acceptances outstanding	2,055,607	2,503,750
Other liabilities	15,557,122	25,355,379
Total liabilities	1,598,875,147	1,428,572,830
Loan loss reserves (Note 5)	17,284,579	17,101,244
Capital accounts:		
Common stock	43,209,820	38,159,820
Surplus	74,107,500	61,544,500
Undivided profits	20,203,609	27,861,158
	137,520,929	127,565,478
	<u>\$1,753,680,655</u>	<u>\$1,573,239,552</u>

**BANKS AFFILIATED WITH
BANCOHIO CORPORATION**

COMBINED STATEMENT OF INCOME (Unaudited)

Operating income:

	Year ended December 31,	
	1970	1969
Interest on loans	\$64,645,255	\$57,053,688
Interest on state and municipal obligations	11,583,860	11,050,409
Interest and dividends on other securities	13,828,855	10,537,266
Service charges on deposit accounts	3,197,190	3,506,463
Other operating income	4,356,485	3,748,085
	97,611,645	85,895,911

Operating expenses:

Interest	37,532,551	32,564,796
Salaries and retirement benefits	20,990,675	17,820,595
Depreciation	1,692,634	1,469,733
Loan loss provision (Note 5)	870,915	605,963
Taxes, other than income taxes	3,474,581	3,171,768
Other operating expenses	14,644,391	11,393,595
	79,205,747	67,026,450
Income before income taxes and securities gains (losses)	18,405,898	18,869,461
Applicable income taxes (including \$517,356 deferred in 1970 and \$698,323 in 1969)	3,298,229	4,081,266
Income before securities gains (losses)	15,107,669	14,788,195
Securities gains (losses), less related income tax of \$1,072,191 in 1970 and (\$405,814) in 1969	1,126,654	(322,156)
Net income	16,234,323	14,466,039
Minority interest	196,056	190,068
BancOhio equity in net income	16,038,267	14,275,971
Cash dividends paid to BancOhio	5,056,318	4,568,795
BancOhio equity in undistributed net income	\$10,981,949	\$ 9,707,176

BANKS AFFILIATED WITH BANCOHIO CORPORATION

STATEMENT OF CHANGES IN CAPITAL ACCOUNTS (Unaudited)

	Common stock	Surplus	Undivided profits
Balance December 31, 1968:			
As previously reported	\$31,612,500	\$51,724,500	\$17,382,761
Capital of pooled subsidiaries	5,955,750	8,045,000	3,708,313
As restated	<u>37,568,250</u>	<u>59,769,500</u>	<u>21,091,074</u>
Net income for 1969			14,466,039
Cash dividends			(5,275,193)
Transfer to loan loss reserve, less amount of income tax effect (\$698,323) (Note 5)			(624,962)
Stock dividends	591,570	(100,000)	(491,570)
Transfer to surplus		1,625,000	(1,625,000)
Addition due to mergers		250,000	351,301
Other adjustments			(30,531)
Balance December 31, 1969	<u>38,159,820</u>	<u>61,544,500</u>	<u>27,861,158</u>
Net income for 1970			16,234,323
Cash dividends			(5,707,357)
Transfer to loan loss reserve, less amount of income tax effect (\$517,356) (Note 5)			(571,515)
Stock dividends	5,050,000	(4,850,000)	(200,000)
Transfer to surplus		17,413,000	(17,413,000)
Balance December 31, 1970	<u>\$43,209,820</u>	<u>\$74,107,500</u>	<u>\$20,203,609</u>

COMBINED STATEMENT OF SOURCE AND APPLICATION OF FUNDS (Unaudited)

	Year ended December 31, 1970	1969
Source of funds:		
Net income	\$ 16,234,323	\$ 14,466,039
Charges to income not requiring a current cash outlay	3,080,905	2,774,019
Funds provided from operations	<u>19,315,228</u>	<u>17,240,058</u>
Increase in deposits	196,226,725	3,406,285
Decrease in investment securities		89,262,952
Increase in federal funds purchased and sold, net		8,458,289
Other, net		13,506,639
	<u>\$215,541,953</u>	<u>\$131,874,223</u>
Application of funds:		
Increase in loans	\$ 28,986,742	\$ 60,820,231
Increase in investment securities	142,145,528	
Additions to banking premises, net	7,846,193	5,422,505
Cash dividends paid	5,707,357	5,275,193
Increase in cash and due from banks	21,445,276	60,356,294
Decrease in federal funds purchased and sold, net	2,374,999	
Other, net	7,035,858	
	<u>\$215,541,953</u>	<u>\$131,874,223</u>

BANKS AFFILIATED WITH BANCOHIO CORPORATION

NOTES TO COMBINED FINANCIAL STATEMENTS (Unaudited)

Note 1—Principles of statement preparation

The combined financial statements of the affiliated banks have been prepared without audit, from accounts submitted by the individual banks to the Comptroller of the Currency, The Board of Governors of the Federal Reserve System or the Federal Deposit Insurance Corporation, with minor reclassifications to obtain uniformity of presentation. Known material interbank items have been eliminated.

As explained in Note 1 of Notes to Financial Statements of BancOhio Corporation (parent company only) the acquisitions of The Logan County Bank, The Community Bank, Akron National Bank & Trust Company and The First National Bank at East Palestine, have been accounted for as poolings of interests and accordingly the financial statements have been restated to include the acquired banks for both periods.

Note 2—Securities

Investment securities are carried in the combined balance sheet at cost, less amortization of premium.

Note 3—Loans

During 1970 the affiliated banks adopted the practice of deducting payments received on installment loans from the loans, rather than treating such payments as time deposits. The 1969 amounts of loans and time deposits have been restated to conform with the new practice.

Note 4—Assets pledged

At December 31, 1970 securities and other assets carried in the combined balance sheet at \$267,787,453 (1969—\$162,121,267), were pledged to secure public deposits and for other purposes, as required by law.

Note 5—Reserves for loan losses

BancOhio has followed the pronouncements of the regulatory

authorities in accounting for loan losses of the affiliated banks. An amount equivalent to a five-year average ratio of losses computed on the basis of net charge-offs to total loans has been treated as an operating expense, while the additional amount provided (generally based upon the maximum allowed for tax purposes) has been charged to undivided profits.

A summary of the transactions in the reserves for loan losses for 1970 and 1969 is as follows:

	1970	1969
Balance at beginning of year:		
As previously reported	\$14,900,148	\$13,780,888
Reserves of pooled subsidiaries	2,201,096	2,077,692
	<hr/>	<hr/>
	17,101,244	15,858,580
Add:		
Incident to acquisition of bank		73,717
Provision charged to operating		
expense	870,915	605,963
Transferred from undivided profits	571,515	624,962
Deferred tax charged against income	517,356	698,323
	<hr/>	<hr/>
	19,061,030	17,861,545
Deduct:		
Losses charged to reserves	2,383,432	1,256,991
Less - recoveries credited to reserves	606,981	496,690
Net losses	<hr/>	<hr/>
	1,776,451	760,301
Balance at end of year	<hr/>	<hr/>
	\$17,284,579	\$17,101,244

Note 6—Pension plan

Substantially all employees of the affiliated banks are eligible to participate in non-contributory trustee pension plans. Payments to the trusts and pension expense for the year, which includes amortization of prior service costs over approximately ten years, totaled \$1,178,678 (1969—\$999,464).

BANCOHIO CORPORATION

(Parent company only)

BALANCE SHEET

ASSETS

	December 31,	
	1970	1969
Deposit in subsidiary bank	\$ 70,674	\$ 96,459
Federal Agency securities, at cost which approximates market	1,980,000	1,725,000
Receivable from wholly-owned real estate subsidiary (properties principally occupied by an affiliated bank)	165,000	165,000
Loans to directors of subsidiary banks	204,723	230,381
Investments in subsidiary banks (acquired for BancOhio capital stock and cash) stated on basis of equity in net assets of the banks	135,971,364	125,914,802
Other assets	270,566	292,320
	<u>\$138,662,327</u>	<u>\$128,423,962</u>

LIABILITIES

Accrued liabilities	\$ 57,645	\$ 53,199
Capital stock (Note 2):		
Preferred stock-\$100 par value, 200,000 shares authorized, none issued	—	—
Common stock-\$6.66-2/3 par value, 10,000,000 shares authorized (6,000,000 in 1969), 5,757,783 shares issued and outstanding (5,566,989 in 1969)	38,385,231	37,113,265
Surplus:		
Capital surplus	65,511,161	61,486,686
Surplus from increase in equity in net assets of subsidiary banks since December 31, 1934 (less stock dividends totaling \$69,979,266)	29,161,607	24,529,276
Earned surplus-since December 31, 1934	5,546,683	5,241,536
Total surplus	<u>100,219,451</u>	<u>91,257,498</u>
	<u>\$138,662,327</u>	<u>\$128,423,962</u>

To the Shareholders and the Board of Directors of BancOhio Corporation

We have examined the balance sheets of BancOhio Corporation (parent company only) as of December 31, 1970 and 1969, the related statements of income and changes in surplus accounts and the statement of source and application of funds for the years then ended. Except as indicated in the following paragraph, our examinations were made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

We have not examined the financial statements of the subsidiary banks, the investments in which are stated in the balance sheets of BancOhio Corporation on the basis of its equity in the banks' net assets as shown by their financial statements.

Inasmuch as we have not examined the financial statements of the subsidiary banks and because of the significance of the investments in the banks and their earnings in relation to the financial position and results of operations of BancOhio Corporation, we are unable to express an opinion with respect to the financial statements of BancOhio Corporation (parent company) taken as a whole. However, except for the amounts carried for investments in subsidiary banks, the equity in their earnings for each year, and the surplus accounts resulting from the basis used for expressing the amount of investments, it is our opinion that the accompanying balance sheets, the related statements of income and changes in surplus accounts and the statement of source and application of funds present fairly the financial position of BancOhio Corporation (parent company) at December 31, 1970 and 1969 and the results of its operations and changes in funds for the years then ended in conformity with generally accepted accounting principles consistently applied.

Columbus, Ohio
January 14, 1971

BANCOHIO CORPORATION
 (Parent company only)

STATEMENT OF INCOME

	Year Ended December 31,	
	1970	1969
Income:		
Dividends from subsidiaries:		
Banks	\$ 5,056,318	\$ 4,568,795
Other	55,000	50,000
Interest	217,229	157,068
Other	42,922	230
	<u>5,371,469</u>	<u>4,776,093</u>
Expenses:		
Salaries, sundry taxes and other operating expenses	1,218,395	870,804
Less—service charges to subsidiaries	962,368	735,185
	<u>256,027</u>	<u>135,619</u>
Income before federal income taxes and undistributed net income of subsidiary banks	5,115,442	4,640,474
Federal income taxes	61,000	8,100
Income before undistributed net income of subsidiary banks	<u>5,054,442</u>	<u>4,632,374</u>
Equity in undistributed net income of subsidiary banks	10,981,949	9,707,176
Net income	<u>\$16,036,391</u>	<u>\$14,339,550</u>
SUPPLEMENTARY CONSOLIDATED DATA		
Consolidated income before securities gains and losses	\$14,885,742	\$14,661,706
Securities gains (losses), less related income tax of \$1,091,118 in 1970 and (\$405,814) in 1969	1,150,649	(322,156)
	<u>\$16,036,391</u>	<u>\$14,339,550</u>
Earnings per common share:		
Income before securities gains (losses)	\$2.59	\$2.55
Securities gains (losses)	.20	(.06)
Net income	2.79	2.49

BANCOHIO CORPORATION

(Parent company only)

STATEMENT OF CHANGES IN SURPLUS ACCOUNTS

	Capital surplus	Surplus from increase in equity in net assets of subsidiary banks since December 31, 1934 (Unaudited)	Earned surplus
Balance December 31, 1968:			
As previously reported	\$48,288,920	\$19,038,441	\$5,088,594
Surplus of pooled subsidiaries	7,390,090	3,590,615	
As restated	<u>55,679,010</u>	<u>22,629,056</u>	<u>5,088,594</u>
Income before undistributed net income of subsidiary banks			4,632,374
Equity in undistributed net income of subsidiary banks		9,707,176	
Transfer to loan loss reserves by subsidiary banks		(624,962)	
Cash dividends paid (\$.92 a share)	4,840,669	(4,479,432)	
Stock dividends declared—4%			
Surplus arising from issuance of 21,840 shares of BancOhio capital stock for all of the capital stock of the First National Bank of Utica	442,642	4,233	
Other adjustments			
Transactions applicable to pooled subsidiaries:			
Dividends prior to acquisition		(625,220)	
Transfer to surplus	524,365	(524,365)	
Balance December 31, 1969	<u>61,486,686</u>	<u>24,529,276</u>	<u>5,241,536</u>
Income before undistributed net income of subsidiary banks			5,054,442
Equity in undistributed net income of subsidiary banks		10,981,949	
Transfer to loan loss reserves by subsidiary banks		(571,515)	
Cash dividends paid (\$.96 a share)	4,024,475	(4,749,295)	
Stock dividends declared—4%			
Other adjustments			
Dividends of pooled subsidiaries prior to acquisition		90,864	
Balance December 31, 1970	<u>\$65,511,161</u>	<u>\$29,161,607</u>	<u>\$5,546,683</u>

BANCOHIO CORPORATION
 (Parent company only)

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

	Year ended December 31,	
	1970	1969
Source of funds:		
Net income	\$ 16,036,391	\$ 14,339,550
Less—Equity in undistributed net income of subsidiary banks	<u>(10,981,949)</u>	<u>(9,707,176)</u>
	<u>5,054,442</u>	<u>4,632,374</u>
Application of funds:		
Dividends paid	\$ 4,749,295	\$ 4,479,432
Increase in securities	255,000	(25,000)
Other	<u>50,147</u>	<u>177,942</u>
	<u>\$ 5,054,442</u>	<u>\$ 4,632,374</u>

NOTES TO FINANCIAL STATEMENTS

Note 1—Principles of statement preparation

BancOhio owns substantially all of the outstanding shares of each of the affiliated banks and the investment therein represents BancOhio's equity in the underlying net assets of the banks as shown in the combined financial statements of the affiliated banks.

In 1970, the Corporation acquired in exchange for 30,895, 74,691, 759,676 and 37,440 shares of its common stock, substantially all of the outstanding capital stock of The Logan County Bank, The Community Bank, Akron National Bank & Trust Company and The First National Bank at East Palestine, respectively. These transactions have been accounted for as poolings of interests and accordingly the financial statements have been restated to include the equity of BancOhio in these banks for both periods.

Note 2—Capital stock

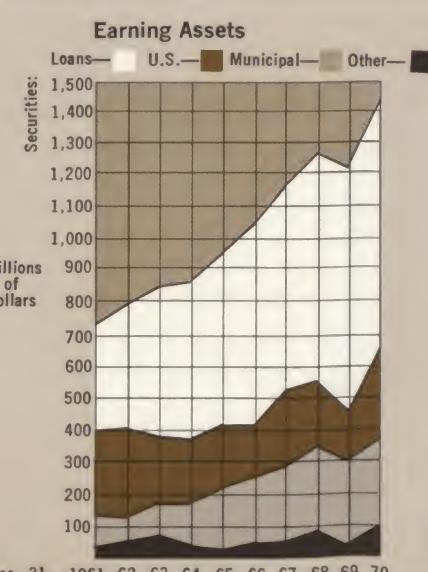
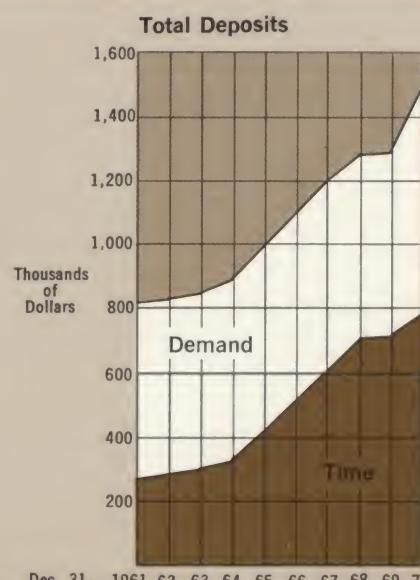
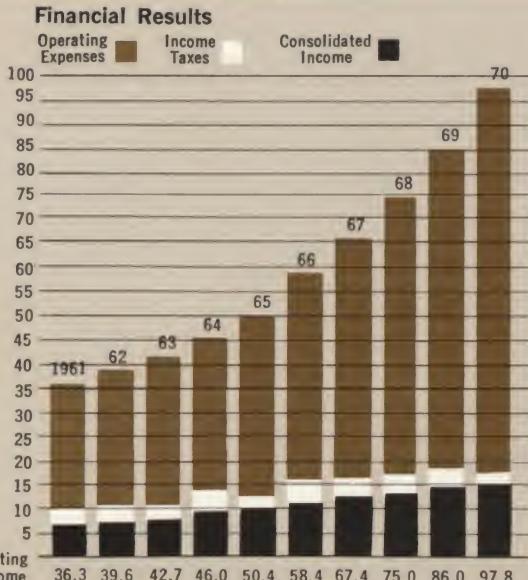
The increase in common stock results from the issuance of 190,794 shares as a result of the declaration of a four percent stock dividend in November 1970.

The Corporation is also proposing to acquire three additional banks through exchanges of common stock. The Corporation has made an agreement with the Directors of The Citizens Banking Company and intends to file a registration statement covering 45,900 shares of the Corporation's common stock that would be issued for all of the outstanding capital stock of the Citizens Banking Company. Agreements have also been made with the Directors of The Adams Bank and The Peoples Bank of Thornville to issue a maximum of 24,000 and 13,650 shares respectively for all the outstanding capital stock of those two banks.

BANCOHIO CORPORATION and SUBSIDIARY BANKS

CONSOLIDATED TEN YEAR FINANCIAL SUMMARY

Financial Results (in thousands)	1961	1962	1963
Operating income	\$ 36,301	\$ 39,674	\$ 42,717
Operating expense	24,017	26,639	29,514
Income tax on operating income	4,656	5,078	4,982
Minority interest	144	144	152
Consolidated income before securities gains (losses)	7,484	7,813	8,069
Securities gains (losses) less related tax	1,449	(277)	405
Consolidated net income	8,933	7,536	8,474
 Gross loans	355,390	387,203	436,265
United States Treasury securities	250,412	254,178	211,326
State and municipal securities	105,059	107,991	129,341
Other securities	36,311	44,377	48,230
Total assets	928,269	978,945	989,604
Deposits	820,544	861,796	869,691
Loan loss reserve	7,955	8,547	9,300
Capital and surplus	68,554	73,536	79,306
 Earnings, Dividends and Book Value (per share)			
Consolidated income before securities gains (losses)	1.32	1.38	1.43
Consolidated net income	1.58	1.33	1.50
Cash dividends	.38	.46	.48
Stock dividends	5%	6%	5%
Book value at end of year	12.13	13.02	14.04
 Miscellaneous			
Number of employees	1,778	1,837	1,955
Number of banking offices	59	62	68
Number of stockholders	5,689	6,001	6,309



1964	1965	1966	1967	1968	1969	1970
\$ 46,028	\$ 50,416	\$ 58,430	\$ 67,405	\$ 75,063	\$ 86,053	\$ 97,829
31,237	36,710	42,531	50,592	57,380	67,112	79,407
5,455	4,243	4,658	4,252	4,095	4,089	3,340
133	135	166	194	166	190	196
9,203	9,328	11,075	12,367	13,422	14,662	14,886
(453)	(434)	(587)	309	(654)	(322)	1,150
8,750	8,894	10,488	12,676	12,768	14,340	16,036
465,218	558,488	633,262	634,451	721,206	782,043	811,004
199,171	188,956	160,748	230,201	195,857	154,888	236,767
147,654	187,040	206,309	242,243	277,022	272,636	278,977
32,114	29,740	39,856	40,577	80,922	36,815	90,995
1,048,189	1,170,667	1,267,261	1,412,841	1,505,050	1,575,618	1,756,273
920,331	1,019,190	1,089,844	1,207,629	1,311,650	1,315,047	1,511,306
9,881	11,615	13,848	14,419	15,858	17,101	17,285
84,962	93,828	99,783	111,534	119,269	128,371	138,605
1.63	1.63	1.93	2.16	2.34	2.55	2.59
1.55	1.55	1.83	2.21	2.23	2.49	2.79
.51	.55	.59	.65	.77	.92	.96
6%		4%	4%	4%	4%	4%
15.04	16.37	17.40	19.45	20.80	22.30	24.07
2,014	2,062	2,157	2,257	2,347	2,718	3,464
71	78	81	86	88	95	124
6,764	7,117	7,750	8,227	8,736	9,254	11,385

Dollar amounts in the consolidated ten-year financial summary have been restated to include pooled companies for all years.

In order to conform the financial statement presentation on pages 8 to 15 of this report with the presentation in reports to the Securities and Exchange Commission, the financial statements of BancOhio Corporation (parent company only) and of the combined affiliated banks are shown separately in this report rather than including consolidated financial statements. The ten-year financial summary has continued to be presented on a consolidated basis, however, so that historical consolidated information will be maintained. Since the affiliated banks constitute practically all the operations of the consolidated group, there are only a few minor differences in amounts between the two presentations.

The accrual method of accounting was adopted in 1967. Amounts as reported for prior years have not been restated. This change did not have a significant effect on net operating income or capital and surplus in the year of change.

Per share amounts of consolidated income are based on average shares outstanding during each year. All per share amounts are adjusted to reflect the 3 for 1 stock split effective January 4, 1966 and stock dividends.

BANCOHIO CORPORATION

OFFICERS*

DERROL R. JOHNSON,
Chairman of the Board
PHILIP F. SEARLE, President
JOHN W. WOLFE,
Vice President

OPERATIONS AND ADMINISTRATION

EDWARD A. HANF
Senior Vice President and Treasurer
JOHN L. BURGOON
Vice President and Secretary

Accounting

PHILIP A. GOLDSLAKER,
Assistant Treasurer
O. IACOBONI,
Staff Officer

Accrual

DELBERT JOHNSON,
Staff Officer

Bank Examination

ROBERT F. WEBER,
Assistant Vice President
and Chief Examiner

PETER D. WEBSTER,
Examiner

Data Processing

RALPH L. HUGHES,
Vice President and Director of Data
Processing

Operations Liaison

LESTER VINCENT,
Operations Officer

Personnel

HAROLD M. HAAS,
Assistant Vice President

INVESTMENT DEPARTMENT

GREENVILLE T. PACE,
Senior Vice President
WILLIAM J. KIENLE,
Investment Officer

CREDIT SERVICES DEPARTMENT

JAMES C. HOOVER,
Vice President

Administration

JAMES W. McNAMEE,
Vice President

Affiliate Liaison

WILLIAM J. SCHMITZER,
Vice President

WILLIAM N. DEARTH

Vice President

DONALD E. JACOBY,

Vice President

JOHN TAVENER,

Vice President

JAMES R. ANSPAUGH,

Loan Officer

Consumer Loan Coordination

C. WADE TERRY,
Vice President

W. ALEX COOK,
Loan Officer

Examinations

MARION A. CORWIN,
Vice President

BANK AFFILIATIONS

KEN K. FEINTHEL,
Assistant Vice President

MARKETING AND BUSINESS DEVELOPMENT

JAMES W. WENTLING,
Vice President-Economist and
Director of Marketing

REGULATORY AND AGENCY RELATIONSHIPS

ROBERT M. EDWARDS,
Vice President

DIRECTORS

EDWARD BEVERLY
Retired, former Vice President
of the Corporation

RICHARD A. BOREL,
President of WBNS-TV, Inc.

JOHN M. CAREN,
General Counsel of the Corporation

EDWARD A. HANF,
Senior Vice President and Treasurer
of the Corporation

DERROL R. JOHNSON,
Chairman of the Board
of the Corporation

HENRY M. O'NEILL, SR.,
Chairman of the Board of the
Seven-Up Company of Columbus

GREENVILLE T. PACE,
Senior Vice President of the
Corporation

PHILIP F. SEARLE
President of the Corporation

LELAND A. STONER,
Chairman of the Board of The Ohio
National Bank of Columbus

EDGAR T. WOLFE, JR.,
Vice President of The Dispatch
Printing Company

JOHN W. WOLFE,
Vice President of the Corporation

PRESTON WOLFE
President of The Dispatch Printing
Company

*In a reorganization of services provided by the Corporation for its affiliates, a number of officers and employees were transferred to the Corporation in January, 1971, from its largest affiliate, The Ohio National Bank. This list of Corporation officers thus appears substantially larger than in earlier reports.

**THE OHIO NATIONAL BANK
OF COLUMBUS** Organized 1888—30 Offices



OPERATIONS CENTER—The Ohio National Bank announced plans during 1970 to build a four-story Operations Center designed to service data processing needs of Ohio National, correspondents of Ohio National, and BancOhio affiliate banks. Besides the Operations Center, the building program includes a branch bank with drive-in service, ample parking for customers and employees, and lounge and cafeteria facilities for the 800 staff members to be assigned to the complex. The new center, to be located at 770 West Broad Street in Columbus, will contain more than 14,000 square feet and will be entirely air conditioned and fire proofed. Ohio National Bank president Walter C. Mercer said that the larger open floor space in the center will allow for greater efficiency, adaptability and flexibility to accommodate future expansion. Construction has been scheduled for completion within two years.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS
1970	\$833.7	\$706.8	\$372.8	\$ 70.1
1969	756.9	604.7	375.2	65.0
1968	730.6	633.4	341.3	60.6
1967	693.9	588.9	295.0	56.9
1966	624.5	534.8	306.8	50.2

OFFICERS

LELAND A. STONER,
Chairman of the Board

WALTER C. MERCER,
President and
Chief Executive Officer

BROOKS P. JULIAN,
Executive Vice President

Senior Vice Presidents

WILLIAM O. ANDERSON
ROBERT E. MATHEWS
CURTIS G. WILCOX

Vice Presidents

GORDON K. CAMPBELL
CLYDE L. ECKARD
RAYMOND J. EYERMAN
JAMES L. FOREMAN
CARL F. GRAF
JOSEPH A. HERDERICK
FRANK HORVATH
DONALD S. HOWLAND, JR.
ROBERT KNEISLEY
JOHN D. LOOMIS
RALPH L. MOHR
HARRY E. RICHTER
GLENN E. SCHWEMLEY
WILLIAM E. STEMEN
E. DON TRUBEE
WILLIAM B. WOLFE

RAYMOND R. STEEN,
Cashier

WALTER W. BIRGE,
Manager International Division

Trust Division

PHILIP F. SEARLE,
Senior Vice President and
Chief Trust Officer

WAYNE J. GRAF,
Vice President and
Senior Trust Officer

Senior Trust Officers

ROBERT H. BARTHOLOMEW
ROBERT J. MURPHY
HENRY C. RUEGG

DIRECTORS

ANTHONY J. BARRY,
President,
Barry Equipment Co.

LOUIS P. BENUA,
President and Treasurer,
EBCO Manufacturing Co.

WALTER ENGLISH,
President,
The Walter English Company

D. THOMAS HAYWARD,
President,
Hayward Distributing Co.

DR. GEORGE J. HEER, M.D.,
Surgeon

BROOKS P. JULIAN,
Executive Vice President

GEORGE W. KAUFFMAN,
President,
Kauffman-Lattimer Co.

W. FREDERICK LAIRD,
President,
Columbia Gas of Ohio, Inc.

JAMES H. MANECKE,
President, Ranco Inc.

RAYMOND E. MASON, JR.,
President, Columbus Truck
and Equipment Co., Inc.

ROBERT E. MATHEWS,
Senior Vice President

WALTER C. MERCER,
President and
Chief Executive Officer

H. RICHARD P. NIEHOFF,
Attorney

CLYDE C. SHIVELY,
Retired

LELAND A. STONER,
Chairman of the Board

MELVIN E. THARP,
Vice President and
Advertising Director,
Dispatch Printing Co.

CURTIS G. WILCOX,
Senior Vice President

AKRON NATIONAL BANK & TRUST COMPANY

Organized 1900—16 Offices

OFFICERS

VINCENT H. JOHNSON,
Chairman and
Chief Executive Officer

R. A. BROWNSWORD,
President

Senior Vice Presidents

WILLIAM A. ALLEN
J. R. CHENOT
J. C. KERN
F. D. SPANGENBERG

Vice Presidents

GEORGE A. BOCK
CHARLES E. BOOTH
FRANK W. EPPERSON
ROBERT D. HIBBS
L. M. HOUGER
W. CLYDE KISTLER
STEPHEN J. KOHN
HARVEY C. KROEGER
E. L. NAHER
ROLAND OSBORN
KURT W. OTTIGER

Trust Division

G. VERNON OWEN, JR.,
Vice President, Executive
Trust Officer and Secretary

THOMAS D. REINHOLD,
Vice President, Trust Officer
and Assistant Secretary

Banking Division

G. D. POPLOS,
Cashier

DIRECTORS

CLAIR B. ALEXANDER

R. A. BROWNSWORD,
President

J. R. CHENOT,
Senior Vice President

ROBERT H. COLLACOTT,
President,
Jos. Dyson and Sons, Inc.

HUGH M. COLOPY,
Buckingham, Doolittle and
Burroughs, Attorneys

RICHARD W. CORNS

GEO. W. CROUSE, JR.

JOSEPH H. DARRAH,
President, MacAllied Tool Corp.

MAURICE G. EVANS,
President, Wm. H. Evans
and Sons Company

JOHN L. FEUDNER,
Chairman of the Board,
The M. O'Neil Company

JOHN N. HART,
Group Vice President, Finance,
The B. F. Goodrich Co.

VINCENT H. JOHNSON,
Chairman of the Board and
Chief Executive Officer

BYRON H. LARABEE

DONALD C. MELL,
Chairman, Fairlawn Supply
and Concrete Co.

JOHN E. MITCHELL,
President and Chief Executive
Officer, Massey-Ferguson
Inc., and Massey-Ferguson
Industries, Ltd.

M. S. RICHARDSON

H. W. SLABAUGH,
Slabaugh, Walker, Pflueger,
Roderick and Myers,
Attorneys

FRANK W. STEERE, JR.,
President,
Steere Enterprises, Inc.

WILLIAM McKEAN WILLIAMS,
President, The Akron
Coca-Cola Bottling Co.

FRANCIS WOLCOTT

CHARLES G. WYMAN,
President,
Akron Equipment Co.



AKRON NATIONAL AFFILIATES—On December 4, 1970, Akron National Bank and Trust Company became affiliated with BancOhio. The more than \$230 million asset Akron National occupies the first five floors of the new 24-story Akron Center Building (above). Akron National, the largest commercial bank to affiliate with an established multi-bank holding company in Ohio, plans to open its 17th branch office, Fairlawn, in the spring of 1971. During 1970, the bank began operations in three new branch offices, Clarks, Goodrich, and Graham Road, which is part of the new Operations Center for Akron National.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$235.1	\$205.3	\$142.5	\$16,630
1969	221.1	193.4	129.6	15,579
1968	210.1	186.5	117.2	14,373
1967	200.5	178.0	101.7	13,447
1966	183.0	161.7	101.0	12,978

THE LOGAN COUNTY BANK
BELLEFONTAINE Organized 1906—3 Offices



BANKAMERICARD BANK—The Logan County Bank, one of two BancOhio affiliates which provide BankAmericard services for customers, moved from Rushsylvania to the present Main Office building (above) in Bellefontaine in 1953. On March 6, 1970, The Logan County Bank joined BancOhio as the 23rd bank affiliated with the Corporation at that time. Soon after in May, the bank opened its East Liberty intermittent branch near the site of the new Ohio Highway Transportation Center.

OFFICERS

WALTER L. LAMB,
 President

CHARLES M. WELSH,
 Executive Vice President

Vice Presidents

C. E. KNOWLTON
J. EWING SMITH
JAMES F. COSTIN

DIRECTORS

JAMES F. COSTIN, D.O.,
 Vice President

C. E. KNOWLTON,
 Vice President

DAVID KOTTERMAN,
 Secretary, Chamber of
 Commerce

WALTER L. LAMB,
 President

NELS H. NELSON,
 Merchant Industries, Inc.

RUSSELL L. SCHULER,
 Owner, Schuler Marina,
 Russells Point

J. EWING SMITH,
 Vice President

ELBIE WILGUS,
 Farmer and Farm
 Equipment Distributor

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 10.7	\$ 9.4	\$ 5.2	\$ 857
1969	9.6	8.4	4.4	743
1968	9.0	7.9	4.3	667
1967	8.1	7.1	3.9	591
1966	6.9	6.0	3.3	570

THE FIRST NATIONAL BANK
OF CADIZ Organized 1863—1 Office

OFFICERS

KENNETH C. CRAMBLETT,
President

RICHARD D. SMITH,
Cashier

DIRECTORS

W. O. COX,
Retired

KENNETH C. CRAMBLETT,
President

DR. RAYMOND C. CRAWFORD,
Dentist

RICHARD A. DUNLAP,
Farmer

W. KEITH GAMMETER,
President, W. F. Gammeter Co.

J. G. MITCHELL,
Retired

EDWARD D. MOSSER,
Attorney

JOHN E. ROGERS,
Owner, Rogers Western Auto

H. DEAN WILGUS,
President,
Lumber Wholesalers, Inc.



BREAKING GROUND—First National of Cadiz president K. C. Cramblett (second from left) breaks ground at the present site of the new Main Office building, an asset to Cadiz and Harrison County. The construction was completed in 1970 in preparation for the February 14, 1971 grand opening. With Mr. Cramblett are William Magers, Mayor, F. H. Vincenzo Sr., contractor, J. G. Mitchell, past bank president and director, and Edward D. Mosser, director and attorney. In October, 1970, First National was a community leader as Cadiz acted as host for the International Mining and Manufacturing Festival.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 15.7	\$ 13.7	\$ 5.8	\$ 1,089
1969	12.2	10.4	5.5	1,007
1968	11.5	9.8	5.3	977
1967	10.6	8.8	4.9	934
1966	10.0	8.3	4.9	748

THE FIRST NATIONAL BANK
Organized 1864—4 Offices OF CHILlicothe



UNITED FUND AWARD—The First National Bank of Chillicothe was the first firm in Ross County to earn the Gold Standard Club Award for combined corporate and employee contributions to support the Ross County United Fund Drive. Accepting the award from Grant McDonald, co-chairman of the drive, is First National president Lloyd L. Davis. In meeting the needs of customers, First National installed a pneumatic tube drive-in unit at the Zane Plaza Office, put into operation in October, 1970. A portico was constructed over the new unit and the present drive-in window.

OFFICERS

LLOYD DAVIS,
President
CORNELL C. HUNTER,
Executive Vice President

Vice Presidents

MARSHALL CALDWELL
DONALD L. DELONG
MAURICE W. SMITH
Cashier
MARTIN C. WACHTER

DIRECTORS

CYRUS F. AUCH,
Retired
LLOYD L. DAVIS,
President
DR. WILLIAM M. GARRETT,
M.D.,
Physician
HOWARD GOLDSBERRY,
Attorney
JOHN S. HAMILTON,
President, Wear-Ever
Aluminum, Inc.
CORNELL C. HUNTER,
Executive Vice President
JOSEPH G. KEAR,
Attorney
JOHN C. REDD,
Vice President-Manager,
Research, The Mead
Corporation
DR. GEORGE A. SCHNEIDER,
Dentist
CHARLES M. WARE,
Funeral Director

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 36.7	\$ 32.5	\$ 13.5	\$ 2,760
1969	33.2	29.4	12.6	2,505
1968	33.8	30.4	12.7	2,310
1967	29.1	25.4	11.6	2,190
1966	25.5	22.5	12.3	1,930

THE SECOND NATIONAL BANK

OF CIRCLEVILLE Organized 1863—2 Offices

OFFICERS

DURWARD D. DOWDEN,
Chairman of the Board

EARL W. PALM,
President

J. P. NOECKER,
Vice President

CHARLES GERHARDT,
Assistant Vice President
and Cashier

OFFICERS

DR. JOHN N. BOWERS,
Dentist

HAROLD S. DEFENBAUGH,
Funeral Director

DURWARD D. DOWDEN,
Chairman of the Board

DONALD E. GOODCHILD,
President, D. E. Goodchild,
Inc.
President, Hal-Mar Stone
Co., Inc.

BEN H. GORDON,
Owner, Gordon Auto Parts
and Glass Co.

MICHAEL R. HARRISON,
President, Scioto Coca Cola
Bottling Co.

J. P. NOECKER,
Vice President
and Farm Manager

EARL W. PALM,
President

RAYMOND E. REITERMAN,
Farmer

J. BERYL STEVENSON,
Farmer



NORTH COURT OFFICE—As industry settled in Pickaway County, Second National expanded customer service with the December, 1969 opening of its first branch office on North Court Street (above) in Circleville. During 1970, the staff and officers of Second National sponsored two special events. In June, the community was invited to the bank lobby to sign an oversized birthday card for the famed Ted Lewis, native of Circleville. In October, the bank sponsored a children's coloring contest, judged at the Main Office, in celebration of the nationally famous Circleville Pumpkin Show.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 15.3	\$ 13.8	\$ 4.7	\$ 855
1969	10.2	9.0	4.1	764
1968	10.0	8.8	4.1	730
1967	8.2	7.0	3.7	684
1966	7.3	6.1	4.0	609



BANK HONORS ATHLETES—Norm Lehman (right), vice president, Worthington Savings Office, presents awards to Richard Termeer, Worthington High School athletic Director for 1970 league, district and special state track championships. In addition, Ohio State Bank sponsors football, basketball and baseball awards. On July 1, Ohio State Bank opened the Southeastern Office, the bank's 14th office. The branch is located in the Refugee Shopping Center.

OFFICERS

H. TAYLOR ZETTLER, Chairman of the Board
FRANK W. KELLEY, President
GORDON S. LEMERT, Senior Vice President
HAROLD W. VOGEL, Vice President and Cashier

Vice Presidents

FRANK F. COMPTON, JR.
J. WILLIAM KUTSCHBACH
NORMAN LEHMAN
C. OTTO LINDENBOLT
WILLIAM H. RYAN
EDWARD SAUNDERS
LELAND J. SMITH
ELDON P. BERG
ELLIS CHALFANT
WILLIAM DODDERER
MARVIN KNOTTS
GARY WEND

DIRECTORS

THOMAS R. BENUA, Vice President, EBCO Manufacturing Co.
DR. GEORGE H. BONNELL, M.D., Physician
GEORGE W. BYERS, JR., Vice President, George W. Byers Sons, Inc.
DON M. CASTO, JR., President, Don M. Casto Organization
JOHN A. GUY, President, J. A. Guy, Inc.
V. N. HOLDERMAN, Industrialist
FRANK W. KELLEY, President
DAHLTON R. KINCAID, Attorney
J. WILLIAM KUTSCHBACH, Vice President
GORDON S. LEMERT, Senior Vice President
J. WILLARD LOOS, President, Evans Adhesive Corporation
JAMES M. TAYLOR, President, P-G Line, Inc.
ARNOLD M. WRIGHT, Retired
H. TAYLOR ZETTLER, Chairman of the Board, President, Zettler Stores, Inc.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 86.0	\$ 75.1	\$ 33.9	\$ 7,605
1969	79.2	69.0	34.9	6,958
1968	77.5	67.9	35.8	6,490
1967	72.4	63.9	33.3	5,464
1966	65.7	58.4	31.6	4,743

Figures for Worthington Savings Bank are combined for years preceding merger in 1968.

FIRST NATIONAL BANK
OF COSHOCOTON Organized 1872—2 Offices

OFFICERS

CHARLES H. EDMUND,
President

DON C. HENNEN,
Executive Vice President

Vice Presidents

PAUL M. MIKESELL,
Cashier

BENJAMIN ROADRUCK
BERT J. WOOD

DIRECTORS

BERNARD H. BAMER,
Vice President and General
Manager, Stone Container
Corporation

SAMUEL C. CLOW,
Technical Director,
James B. Clow and Sons

HENRY L. CUSTER,
President, Former Plastics, Inc.

CHARLES H. EDMUND,
President

KENNETH W. FISHER,
Vice President and Secretary-
Treasurer, W. P. McCarren
Company

DON C. HENNEN,
Executive Vice President

HAROLD E. HUNT,
Attorney

OWEN D. MANNING,
General Manager,
Frontier Power Company

WILLIAM F. SHURTZ,
Farmer

C. CLIFFORD TOMPKINS,
President, Novelty Advertising
Company
President, Elliott Calendar
Company



CHAMBER OF COMMERCE—First National president Charles Edmund, president of the Coshocton Chamber of Commerce, talks shop with White House Correspondent Robert Pierpoint. Pierpoint was featured speaker at the annual Chamber meeting. In other community action, Donald C. Hennen, executive vice president and director of First National, was selected to direct the 1970 United Fund, Corporate Gifts Division, for Coshocton County. Vice president and manager of the Chestnut Street Office, Ben Roadruck headed the sales crew for the Coshocton Rotary Fund Drive.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 41.8	\$ 37.3	\$ 18.3	\$ 2,808
1969	37.1	33.1	16.3	2,496
1968	36.2	32.5	15.7	2,276
1967	33.9	30.6	14.1	2,097
1966	27.0	24.2	13.2	1,853

**THE FIRST NATIONAL BANK
OF DELAWARE** Organized 1857—4 Offices



AWARD FOR TRACK CHAMP—President A. F. Myers (far right), First National of Delaware, presents the Delaware Chamber of Commerce trophy to Joe Marsh Jr. and horse Sammy Key at the 1970 Delaware County Fair Harness Races. First National awarded two bank trophies for the second and third races prior to the running of the famed, 25th annual Little Brown Jug.

OFFICERS

ALFRED F. MYERS,
President
KENNETH E. SNYDER,
Executive Vice President
Vice Presidents
WILLIAM S. JOLLIFFE,
Senior Vice President
KENNETH F. RAILE,
Senior Vice President
CARLETON S. BURRER
ROBERT D. EVANS
Cashier
WILLIAM K. BERNLOHR

DIRECTORS

CARLETON S. BURRER,
Vice President
LEROY R. HOFFMAN,
Partner, Bun's Restaurant
ARTHUR R. JEWELL,
Chairman of the Board
WILLIAM S. JOLLIFFE,
Senior Vice President
CHARLES A. MAIN,
President, Main Trucking
Company
WILLIAM C. McNAMARA,
Farmer
ROBERT W. MEYER,
Vice President and Treasurer,
Ohio Wesleyan University
ALFRED F. MYERS,
President
PAUL W. NIPPERT,
President, The Nippert
Electric Products Company
KENNETH F. RAILE,
Senior Vice President
W. A. REANEY,
President, Scioto Lime and
Stone Company
C. H. ROBINSON,
Owner, Robinson Hybrid
Seed Company
GLENN T. SHEETS,
Farmer
HENRY C. THOMSON,
General Manager,
Delaware Gazette
JOHN E. TROUT,
Comptroller, Greif Bros.
Cooperage Corporation
L. C. WILSON,
President, Leo C. Wilson, Inc.
THOMAS B. WILSON,
Secretary-Treasurer,
Leo C. Wilson, Inc.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 32.7	\$ 29.0	\$ 15.5	\$ 2,278
1969	30.7	27.5	14.1	2,135
1968	29.6	26.6	13.0	2,005
1967	25.6	22.6	11.5	1,939
1966	23.2	20.6	10.7	1,705

THE FIRST NATIONAL BANK
AT EAST PALESTINE Organized 1933—3 Offices

OFFICERS

JACK H. COHEN,
Chairman of the Board
LESTER E. HART,
President
DR. W. S. ELLIOTT,
Vice President
ROBERT M. COLE,
Cashier

DIRECTORS

HAROLD BRITTAINE,
Automobile Dealer
JACK H. COHEN,
Chairman of the Board,
Attorney
DR. W. S. ELLIOTT, M.D.,
Vice President
LESTER E. HART,
President
MICHAEL LABATE,
President, Insul Company
RALPH D. LEMLEY,
Owner, Canvas Fabricating
Company
TERRY W. NASH,
President, L. W. Nash Company
KENNETH P. RUKENBROD,
Merchant



AFFILIATION OF EAST PALESTINE—At the opening of business Dec. 17, 1970, the affiliation of The First National Bank at East Palestine with BancOhio was consummated. This was the last of four affiliations with BancOhio during 1970. First National, founded in Columbiana County in 1933, operates a branch in Negley, Ohio, in addition to the Drive-In and Main Offices (above) in East Palestine.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 10.4	\$ 9.2	\$ 4.0	\$ 918
1969	10.4	9.2	4.3	994
1968	9.7	8.6	4.5	948
1967	8.5	7.6	4.3	711
1966	7.1	6.2	4.0	677

**THE FIRST NATIONAL BANK
OF JACKSON** Organized 1865—2 Offices



WALNUT HILLS OFFICE—First National of Jackson marked its fifth year with BancOhio with the opening of the Walnut Hills Office (above), 590 E. Main St., on Jan. 19, 1970. In September, the bank, an outgrowth of a private banking firm established in Jackson in 1865, took an active role in the annual Jackson County Apple Festival.

OFFICERS

D. MERRILL DAVIS,
Chairman of the Board
DANIEL E. WASHAM,
President
JOSEPH M. HARTMAN,
Vice President and Cashier
RICHARD W. TURNER,
Vice President

DIRECTORS

EDMUND G. CHAPMAN, JR.,
Jackson Publishing Company
D. MERRILL DAVIS,
Chairman of the Board,
General Supervisor and
Supervisor of Music of
Jackson City Schools
MAURICE E. DAVIS,
Farmer
DR. VERNON C. EVERITT,
O.D.,
Optometrist
JOSEPH M. HARTMAN,
Vice President and Cashier
DONALD G. KING,
President, Don King
Construction Company
HEBER LLOYD,
Retired
J. WILLIARD POTTER,
Retired
JOHN E. RICHARDS,
Partner, Richards Brothers
Orchard
A. J. STOCKMEISTER,
President, A. J. Stockmeister,
Inc.
RICHARD W. TURNER,
Vice President
DANIEL E. WASHAM,
President

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 30.7	\$ 27.0	\$ 12.9	\$ 2,352
1969	25.1	21.7	11.1	2,184
1968	23.0	20.1	9.5	2,012
1967	20.3	17.8	7.4	1,872
1966	18.7	16.6	5.9	1,660

THE KENTON SAVINGS BANK

KENTON Organized 1875—4 Offices

OFFICERS

A. C. JOHNSTON,
Chairman of the Board

GEORGE K. LOGAN, JR.,
President

FRANK A. CURRAN,
Executive Vice President
and Cashier

DIRECTORS

RICHARD C. BAKER,
President, Baartol Co., Inc.

FRANK A. CURRAN,
Executive Vice President
and Cashier

MARK E. HANNA,
Attorney

A. C. JOHNSTON,
Chairman of the Board

J. A. KRAFT,
Farmer

GEORGE K. LOGAN, JR.,
President

R. B. MERRIMAN,
Retired

WILLIAM J. PARMLEY,
Manager, Durez Division,
Hooker Chemical Co.

DEWAYNE E. RAMGE,
Farmer

COLLINS SHAW,
Retired

JUSTIN H. SHERMAN,
Farmer

F. RICHARD TAYLOR,
Real Estate



GRAND OPENING SUCCESS—On Oct. 3, more than 2,000 people attended open house celebrations for The Kenton Savings Bank upon completion of the bank's first new Main Office (above) since 1875. The bank, which operates offices in Dunkirk and Ridgeway besides the Main and Drive-In Offices in Kenton, received over \$100,000 in new certificates of deposit and savings accounts during the first month after the Grand Opening. Kenton Savings Bank is the largest bank in Hardin County.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 15.3	\$ 13.8	\$ 6.3	\$ 795
1969	12.6	11.3	6.0	696
1968	11.5	10.4	5.6	650
1967	10.5	9.3	4.8	628
1966	9.5	8.5	4.2	571

**THE HOCKING VALLEY NATIONAL BANK
OF LANCASTER** Organized 1847—4 Offices



BANK HOSTS ART SHOW—T. E. Penning, Hocking Valley National Bank president, watches as Mrs. Jack Spangler and Mrs. Jon Thomerson hang paintings in the bank painted by Lancaster Active Artists. The Lancaster bank invited the artists to exhibit their paintings in the bank. Expansion of the Main Office was completed in August, 1970.

OFFICERS

THEODORE E. PENNING,
President
E. VERNE FRASURE,
Vice President and Cashier

Vice Presidents

GLENN R. HEMSWORTH
R. DUANE LILLIBRIDGE
JOHN S. MORRIS
RALPH F. NICOLIA

DIRECTORS

ROBERT K. FOX,
President, Lancaster Glass Corporation

E. VERNE FRASURE,
Vice President and Cashier

CYRUS L. FULTON,
Director, Anchor Hocking Glass Corporation

RICHARD F. GRILEY,
Investments

GEORGE D. MARTIN,
Attorney

ALVIN MILLER,
Farmer and Livestock Dealer

THEODORE E. PENNING,
President

M. CECIL ROBSON,
Retired, Vice President and Treasurer, Anchor Hocking

EARL W. SHANER,
President, Lancaster Electro-Plating, Inc.

CHARLES M. WILKINS,
Retired

H. H. WOLFINGER,
Retired

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 30.0	\$ 26.2	\$ 14.0	\$ 2,056
1969	27.2	23.9	12.2	1,826
1968	25.2	22.5	11.6	1,601
1967	24.4	21.8	11.0	1,397
1966	12.5	10.6	5.4	1,117

Includes acquisition of the business of First National Bank of Baltimore in 1967.

THE FARMERS AND MERCHANTS BANK

OF LOGAN Organized 1910—2 Offices

OFFICERS

BARTON A. HOLL,
Chairman of the Board
RALPH O. MOOREHEAD,
President
HERSCHEL BENSONHAVER,
Vice President and Cashier

DIRECTORS

CLARENCE BLOSSER,
Retired
CARL C. HARSH,
Retired
BARTON A. HOLL,
Chairman of the Board, and
President, Logan Clay
Products Company
FRED E. HULS,
Owner, Huls Printing Company
ROBERT KEYNES,
President, Keynes Brothers,
Inc.
JAMES R. KING, JR.,
Partner, Geiger Brothers
Plumbing and Heating
Company
RALPH O. MOOREHEAD,
President
FRED A. MURRAY,
Attorney
LESTER V. RISCH,
Owner, Risch Drug Store



SIXTY YEARS OF SERVICE—Nineteen-seventy marked the 60th anniversary for The Farmers and Merchants Bank. In 1968 the bank completed construction on the \$102,000 Drive-In Office (above) at the corner of Main and Walnut Streets. The colonial style office operates two teller windows and inside walk-up facilities.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 19.9	\$ 16.9	\$ 9.6	\$ 1,616
1969	16.4	13.7	9.4	1,511
1968	15.6	13.2	8.1	1,439
1967	14.8	12.4	7.7	1,362
1966	13.7	11.2	7.8	1,215

**THE FIRST NATIONAL BANK
OF LONDON** Organized 1865—1 Office



CENTURY OF BANKING, PLUS—In its 105th year of banking, First National of London elevated president C. N. McAllister to chairman of the board and named Jack E. Phillips as president. First National's new Main Office building (above), 30 West High Street, was opened in 1969 as the first new building in 50 years. The modern facility contains two drive-in windows to meet the growing demands of the London community. Indicative of this growth was the completion in 1970 of the Madison Elms Nursing and Extended Care Facility and the new Otis Elevator Company building scheduled for 1971 completion.

OFFICERS

JACK E. PHILLIPS,
President
RICHARD P. SLAGLE,
Vice President and Cashier

DIRECTORS

DR. WILLIAM T. BACON,
M.D.,
Physician
RALPH W. BOOTH,
Farmer
JOHN H. BUEHL, JR.,
Farmer
EDWARD F. HACKETT,
Attorney
C. L. HUNTER,
Insurance
C. N. McALLISTER,
Chairman
JACK E. PHILLIPS,
President
ALLEN SILVER,
Farmer
RICHARD P. SLAGLE,
Vice President and Cashier
THOMAS F. WOOD,
Retired Grain Dealer

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 15.8	\$ 13.9	\$ 6.8	\$ 1,189
1969	13.1	11.3	5.7	1,108
1968	11.8	10.1	5.5	1,064
1967	10.6	9.0	5.7	1,002
1966	10.3	8.8	5.5	904

**THE FIRST NATIONAL BANK
OF MARYSVILLE** Organized 1864—1 Office

OFFICERS

GERALD E. DACKIN,
President
HOMER R. VIERS,
Vice President
ROBERT H. DELLINGER,
Cashier

DIRECTORS

CHRIS J. BOERGER,
Farmer
EDGAR L. CONRAD,
Chairman, Conrad Coal
and Supply Co.
GERALD E. DACKIN,
President
RALPH A. HERD,
Farmer
F. LEON HERRON, JR.,
President, O. M. Scott and
Sons Co.
HAROLD LEWIS,
Secretary-Treasurer, Ray
Lewis and Son, Inc.
CHARLES B. MILLS,
Chairman of the Board
DR. A. R. MISHKIN,
Vice President,
The Nestle Co., Inc.
L. R. ROHR,
President, Rohr Furniture
Company
FRANK E. SCHEIDERER,
President and General
Manager, Penn Oil Co.
HOMER VIERS,
Vice President
EZRA D. STOCKSDALE,
Owner, Stocksdale
Super Market



DIRECTOR PROMOTED AT NESTLE—Chairman of the Board, Charles B. Mills, offers congratulations to Dr. A. R. Mishkin, director, who was appointed vice president of The Nestle Co., Inc., New York. In the summer, 1970, First National announced the plans for a new branch to be constructed in the Stocksdale Plaza in Marysville.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 19.0	\$ 16.5	\$ 9.0	\$ 1,433
1969	15.9	13.5	7.8	1,318
1968	15.5	13.5	7.8	1,208
1967	13.9	12.0	7.4	1,153
1966	12.8	11.1	7.2	1,005

THE KNOX COUNTY SAVINGS BANK
MOUNT VERNON Organized 1873—2 Offices



GROWING WITH KNOX COUNTY—The ribbon was cut in January, 1970, at the Grand Opening of the new Main Office building (above) of The Knox County Savings Bank. Knox County Savings Bank offers complete banking services including walk-in banking windows at the new facility. In that same month Abbott Herron was named chairman and Rex C. Hostetler began as president of the bank, now in its 20th year as an affiliate of BancOhio.

OFFICERS

REX C. HOSTETLER,
 President

WINSLOW CURRY,
 Vice President and Cashier

CHARLES F. MILLER,
 Vice President

DIRECTORS

DR. JOHN C. DRAKE,
 Surgeon

THOMAS R. FOSNAUGHT,
 Vice President and Treasurer,
 G. R. Smith and Co.

DALE E. FOSTER,
 President, Foster's Pharmacy,
 Inc.

J. ABBOTT HERRON,
 Retired

REX C. HOSTETLER,
 President

REX M. LAMB, JR.,
 Vice President, The Dorsey
 Corporation

ROBERT J. McDEVITT,
 Attorney

ARTHUR PACKARD,
 President, The Packard
 Hotel Company

J. W. RUDIN, JR.,
 Secretary, The Rudin Company

JAMES W. TIGHE,
 President, The James W. Tighe
 and Sons Agency, Inc.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 19.1	\$ 16.3	\$ 8.5	\$ 1,589
1969	15.6	13.0	8.1	1,505
1968	16.3	14.0	7.7	1,464
1967	15.2	12.8	6.6	1,405
1966	12.2	9.9	6.7	1,300

THE COMMUNITY BANK
NAPOLEON Organized 1909—2 Offices

OFFICERS

L. R. BOWERS,
President
W. J. MERZ,
Assistant to the President

Vice Presidents
E. H. BOND
W. C. WACHTMAN
WALTER L. HOY,
Secretary
I. JOHN BISHER

Cashier
DANIEL W. SCHUTT

DIRECTORS

FERD G. BEHRENS,
Judge
E. H. BOND,
Henry County Agricultural
Agent Emeritus
L. R. BOWERS,
President
JAMES FUNKHOUSER,
Attorney
DR. J. J. HARRISON, M.D.,
Physician and Surgeon
FLORIAN H. SAUER,
Chief Super Markets



NAPOLEON AFFILIATION APPROVED—Lawrence Bowers, president (seated), and William J. Merz, assistant to the president, discuss the June, 1970, affiliation of The Community Bank. Besides joining BancOhio during 1970, The Community Bank began installation of four pneumatic tube drive-in facilities at the Southside Branch Office. On July 6, 1970, a walk-up teller window was opened at the Washington Street entrance of bank's Main Office.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 23.5	\$ 21.0	\$ 6.2	1,910
1969	20.9	18.6	6.7	1,775
1968	19.8	17.7	6.6	1,646
1967	18.6	16.6	6.3	1,570
1966	17.7	15.8	5.7	1,438

**THE FIRST NATIONAL BANK
OF NEWARK** Organized 1865—6 Offices



SUBURBAN GRANVILLE OFFICE—In the fall of 1971, First National of Newark will move operations of the new Granville Office from temporary quarters to the new structure (shown in artist's sketch). The Granville Office, the bank's sixth branch office opened July 1, will be located in the heart of the Denison University community often called a "transplanted New England Village." In addition, remodeling and expansion of the Church Street Office was completed during the spring.

OFFICERS

PHILIP B. YOUNG,
President

Vice Presidents
WILLIAM S. EHRET
JAMES O. HOSTETTER
WILBUR J. WILSON, JR.
ROBERT M. WILSON,
Vice President and
Trust Officer

Cashier
WALTER F. DENZ

DIRECTORS

EVERETT H. ALBYN,
President, H. A. Albyn
Nursery, Inc.
WILLARD G. DAILEY,
Safety Manager, Eastern
Region—Union Oil Co.
JAMES T. ELLIOTT,
President, John J. Carroll Store
GEORGE GOOD,
Comptroller, The Roper
Corporation
GEORGE J. McDONALD,
Attorney
HERBERT J. MURPHY,
Chairman of the Board,
Newark Asphalt Paving
Company
ALBERT J. NERNY,
President and Chief Executive
Officer, National Gas and
Oil Company
JEROME B. NORPELL,
President, Licking County
Building and Savings
CARL T. SIEGEL,
Retired
FRANK W. SPENCER,
Publisher, The Newark
Advocate
W. A. WALLACE,
President, W. A. Wallace
Company
WILBUR J. WILSON, SR.,
Retired
PHILIP B. YOUNG,
President

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 51.7	\$ 44.6	\$ 23.3	\$ 3,865
1969	43.7	37.4	22.0	3,719
1968	38.0	32.8	18.5	2,954
1967	32.6	27.4	16.8	2,815
1966	30.9	25.4	16.9	2,514

Merger of First National Bank of Utica is reflected in 1969 figures.

THE PERRY COUNTY BANK
 NEW LEXINGTON Organized 1872—1 Office

OFFICERS

LESTER G. ESSINGTON,
 President

ROBERT L. WOODWARD,
 Cashier

DIRECTORS

JOSEPH C. ALLEN,
 Attorney

JAMES A. BAILEY,
 Owner, Home Department
 Store

LESTER G. ESSINGTON,
 President

LEO A. HUMPHREY,
 Farmer

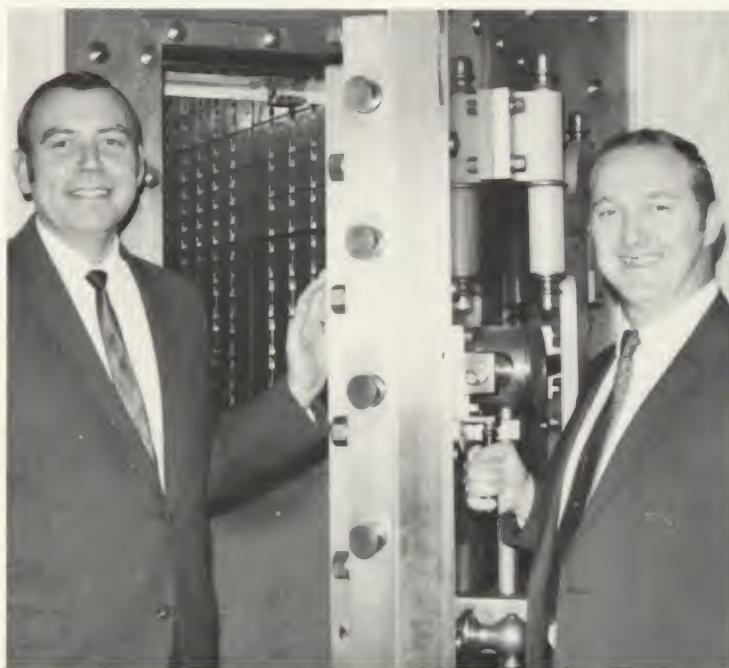
WILLIAM J. MOONEY,
 President, Star Foundry and
 Manufacturing Co., Inc.

A. T. PETTET,
 Real Estate Broker

B. P. SCALLAN,
 Retired Farmer

JOHN S. STANTON,
 Retired

J. D. THOMPSON,
 Insurance Agency and
 Real Estate Broker



GOOD COMBINATION—Two new staffers as of January, 1970, Earl W. Stalter, assistant cashier, and Earl D. Birkiner, staff officer, open The Perry County Bank vault for another business day. Mr. Stalter transferred from First National of Delaware to return to his native New Lexington. During 1971, it is anticipated that The Peoples Bank, Thornville, will be merged into The Perry County Bank.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 9.0	\$ 8.2	\$ 2.2	\$ 549
1969	5.4	4.7	2.0	482
1968	5.4	4.7	2.1	456
1967	5.1	4.4	2.2	424
1966	4.8	4.1	2.4	372

**THE NATIONAL BANK
OF PORTSMOUTH** Organized 1933—4 Offices



COMMUNITY GROWTH, BANK CONCERN—R. Vernon Miller, president of The National Bank discusses community progress with Mayor Merle Odie. Mr. Miller was elected president of The Portsmouth Area Growth Corporation in 1970. With customer service in mind, First National has been able to offer a unique service for the deaf with the help of Mrs. Faye Orth, BancPlan Department, who has learned the special hand communication of the deaf.

OFFICERS

LOUIS D. BANNON,
Chairman of the Board

R. VERNON MILLER,
President

Vice Presidents

JAMES T. JEFFERSON,
Vice President and Cashier

PAUL L. WARREN
WILBUR O. WALKER

DIRECTORS

LOUIS D. BANNON,
Chairman of the Board

GEORGE H. CLAYTON,
Vice President and General
Manager, E. J. Kenrick
Company

ALBERT H. EGBERT,
President, Wurster Drug
Company, Inc.

HOWARD H. HARCHA, JR.
Attorney

JAMES T. JEFFERSON,
Vice President and Cashier

ROBERT J. MCKEE,
Corporate Planning Engineer—
Detroit Steel Company

R. VERNON MILLER,
President

A. G. THATCHER,
Vice President, The Williams
Manufacturing Co.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 30.2	\$ 26.3	\$ 13.2	\$ 1,961
1969	25.7	22.0	13.4	1,753
1968	23.6	20.1	12.9	1,609
1967	21.5	18.2	11.2	1,506
1966	17.9	15.0	10.9	1,301

THE FIRST NATIONAL BANK
OF SPRINGFIELD Organized 1864—5 Offices

OFFICERS

DONALD J. BISHOP,
President

CLIFFORD R. DAVIS,
Senior Vice President

Vice Presidents

HARRY A. ARK,
Cashier

R. GLENN MILLER
A. LANDON SCOTT
EMERSON L. SCROGGY

HOWARD R. ECKELS,
Trust Officer

DIRECTORS

L. VAUGHAN BARNES,
President, Yost Superior
Company

DONALD J. BISHOP,
President

ROBERT A. CARPENTER,
President, Carpenter
Lithographing Co., Inc.

ROY H. CLARK,
Chairman of the Board

CLIFFORD R. DAVIS,
Senior Vice President

RANDOLPH H. DEER,
Executive Vice President,
Bonded Oil Company

J. HAROLD KARR,
President, Robbins and
Myers, Inc.

JOHN D. KUHNS,
President, The J. D.
Corporation

MARTIN A. LEVINE,
President, Levine Realty Co.

OSCAR T. MARTIN,
Attorney, Martin, Browne,
Hull, Harper

DR. ROBERT A. McLEMORE,
M.D.,
Physician and Surgeon

HOWARD B. NOONAN,
Chairman of the Board,
The Kissell Company

WILLIAM N. SCARFF,
Vice President, Scarff's
Nursery

DANIEL R. SHOULIN, JR.,
President, Bauer Brothers
Company

ROY R. SULTZBACH,
Farmer

ROBERT F. WHITE,
President, The Oakley Park
Company

JAMES S. WILKERSON,
Vice President, Kelsey-Hayes
Company



OHIO JAYCEES PRESIDENT—First National vice president A. Landon Scott (above) conducted the November state meeting of the Ohio Jaycees as president of the 14,000-member organization. Mr. Scott was promoted to vice president in December, 1970, and is in charge of public relations and marketing. During the year, First National completed a \$200,000 expansion project at the South-Side Office which included three drive-in windows.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 79.4	\$ 67.9	\$ 41.9	\$ 5,539
1969	71.8	61.5	38.8	5,242
1968	64.4	55.0	35.7	4,877
1967	62.2	50.7	30.6	4,713
1966	58.9	48.8	31.0	4,126

FIRST NATIONAL BANK
OF TIFFIN Organized 1865—2 Offices



MARKET STREET OFFICE—First National's Market Street Office (above) displayed warm welcome to the students of Heidleberg College with signs and special checking and savings accounts. The Heidleberg College president offered his thanks to First National for their support of the college during unrest across the state. In other community involvement First National President Kenneth Myers was co-chairman of the Tiffin United Fund Campaign for 1970.

OFFICERS

KENNETH H. MYERS,
President
ROBERT O. MOSES,
Vice President
FRED E. KISHLER,
Cashier

DIRECTORS

DOYLE H. BALLREICH,
President, Ballreich
Brothers, Inc.
DR. R. E. CARRIGAN,
Dentist
MAX DRAKE,
General Manager, Northern
Ohio Breeders Ass'n, Inc.
DR. LEONARD M. GAYDOS,
M.D.,
Surgeon
DAVID O. HESSON,
President and Co-Publisher,
The Advertiser-Tribune
Company
M. B. LYNN,
Retired
WALTER H. MEYER,
President, Meyer and
Company, Inc.
KENNETH H. MYERS,
President
FRIDOLIN SCHWARTZMILLER,
Farmer

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 21.8	\$ 19.6	\$ 9.5	\$ 1,413
1969	18.1	16.0	9.2	1,296
1968	17.4	15.5	8.6	1,219
1967	15.6	13.6	7.8	1,159
1966	13.6	11.7	7.5	1,041

THE FIRST NATIONAL BANK
OF WASHINGTON COURT HOUSE Organized 1930—3 Offices

OFFICERS

J. ROUSH BURTON,
Chairman of the Board
ALBERT R. BRYANT,
President
J. WILLIAM WALLACE,
Executive Vice President
R. W. TICE,
Vice President and Cashier
DAVID C. SIX,
Vice President

DIRECTORS

ALBERT R. BYRANT,
President
J. ROUSH BURTON,
Chairman of the Board
COLIN C. CAMPBELL,
Farmer
WALTER C. DRIESBACH,
Retired
JACK M. HAGERTY,
Real Estate
LOWELL M. HAYES,
Owner, Downtown Drug Store
and Farmer
HAROLD F. McCORD,
Retired
WALTER L. O'BRIEN,
Director, Midland Grocery
Company
WILLARD H. PERRILL,
Farmer
EDWARD C. VOLLETTE,
Manager, Metal Products
Division, Armco Steel
Corporation



COUNTY FAIR CHAMP—R. W. Tice, vice president of First National of Washington Court House, presents the Reserve Champion Hereford award at the Fayette County Fair. During the fall of 1970, First National began a major remodeling program which will be completed during the spring months of 1971.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 18.5	\$ 16.4	\$ 6.3	\$ 1,339
1969	16.1	14.1	5.8	1,249
1968	15.5	13.6	5.5	1,182
1967	15.1	13.1	5.0	1,133
1966	14.6	12.8	4.7	985

**THE FIRST NATIONAL BANK
OF WILMINGTON** Organized 1864—3 Offices



BLUE PRINT FOR PROGRESS—R. H. Olinger, president of First National, studies blueprints for new construction adjacent to the Clinton County Airport with Richard Grant, airport owner. First National of Wilmington financed these hangers and repair buildings erected at the edge of the airport. Since the 1969 opening of the East Office First National has enjoyed continued growth with the community and county.

OFFICERS

ROBERT H. OLINGER,
President
VIRGIL L. BOTTS,
Vice President and Cashier

DIRECTORS

DR. RICHARD R. BUCHANAN,
M.D.,
Physician
DR. HOWARD F. EHLERDING,
Veterinarian
D. M. FIFE,
Farmer
DARRELL C. FRENCH,
Partner, Murphy-Benham
Hardware Company
WAYNE W. GALVIN,
President, Calvin Newspapers
DR. JOHN C. HUTCHENS,
Dentist
WILLIAM F. MCCOY,
President, Landrum Oil
Company
ROBERT H. OLINGER,
President
SAM B. RICE,
Rice Furniture Store
WILLIAM THOMPSON,
Farmer

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 15.6	\$ 13.8	\$ 7.5	\$ 1,021
1969	12.5	10.9	6.4	946
1968	11.5	9.9	6.2	908
1967	10.0	8.3	5.8	882
1966	9.8	8.3	5.4	762

THE CITIZENS NATIONAL BANK

IN ZANESVILLE Organized 1881—3 Offices

OFFICERS

CHARLES B. MOODY,
President and Trust Officer

Vice Presidents

DANIEL VAN VOORHIS, III,
Cashier

DONALD A. GARRETT
DELMIN E. STOCKUM

DIRECTORS

FRED W. BAKER,
Partner, Baker Bros. Wholesale
Grocery

HIRAM HECK,
Vice President, Ayers Mineral
Company

NELSON MCCOY,
President, The Nelson McCoy
Pottery Company

CHARLES H. MILLER,
Miller Oil Company

CHARLES B. MOODY,
President and Trust Officer

W. D. MURPHY,
Retired

DR. WILLIAM B. SMITH, M.D.,
Physician

HAROLD V. TOM,
President and General
Manager, The Credit
Bureau, Inc.

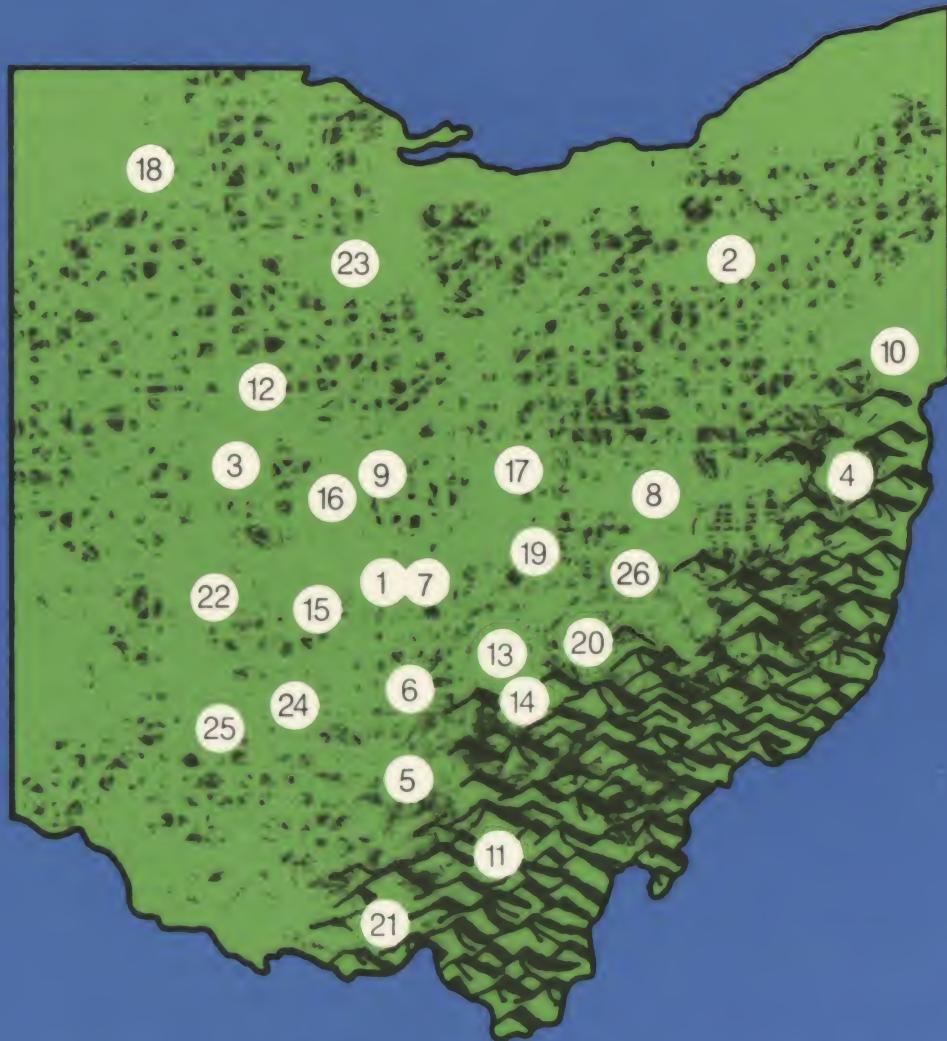
DANIEL VAN VOORHIS, III,
Vice President and Cashier



CITIZENS CHARGETTES—Citizens National kicked off a successful Christmas in Zanesville with the "Chargelettes", Santa's helpers from Citizens. The girls appeared in the bank and in Master Charge merchants stores in Zanesville to answer questions and aid the Christmas shoppers. Bank president Charles Moody is looking forward to a bright new year with the installation of the first drive-in window service at the downtown office. The new drive-in will consist of a three station automatic tube service.

YEAR END	TOTAL ASSETS	TOTAL DEPOSITS (millions)	TOTAL LOANS	TOTAL CAPITAL FUNDS (thousands)
1970	\$ 36.0	\$ 30.9	\$ 17.2	\$ 2,958
1969	32.8	27.5	16.0	2,729
1968	30.5	26.1	15.0	2,618
1967	28.7	24.6	13.7	2,498
1966	26.5	22.5	13.8	2,212

BANCOHIO CORPORATION



The BancOhio Corporation affiliated banks (all 26 represented on this map) operate 124 banking offices throughout the state of Ohio.

1. The Ohio National Bank of Columbus
2. Akron National Bank and Trust Company
3. The Logan County Bank — Bellefontaine
4. The First National Bank of Cadiz
5. The First National Bank of Chillicothe
6. The Second National Bank of Circleville
7. The Ohio State Bank — Columbus
8. First National Bank of Coshocton
9. The First National Bank of Delaware
10. The First National Bank at East Palestine
11. The First National Bank of Jackson
12. The Kenton Savings Bank
13. The Hocking Valley National Bank of Lancaster
14. The Farmers and Merchants Bank of Logan
15. The First National Bank of London
16. The First National Bank of Marysville
17. The Knox County Savings Bank — Mount Vernon
18. The Community Bank — Napoleon
19. The First National Bank of Newark
20. The Perry County Bank — New Lexington
21. The National Bank of Portsmouth
22. The First National Bank of Springfield
23. First National Bank of Tiffin
24. The First National Bank of Washington Court House
25. The First National Bank of Wilmington
26. The Citizens National Bank in Zanesville

